

Message Text

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PAGE 01 STATE 235446

61

ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-06

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-03 SIL-01 OMB-01 /050 R

66653

DRAFTED BY:XMB:RDUTTON

APPROVED BY: EB/OCA/REP: GPWILSON

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STATE/EA/ROC:KJWEAVER

STATE/EB/IFD/ODF: EMLINTON

EB/IFD/OIA:WWITTING

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R 251703Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

UNCLAS STATE 235446

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: PRESTO TAIWAN LTD., TAIPEI, HSIEN

1. SUBJECT BUYER IS CURRENTLY IN DEFAULT ON EIB COMMERCIAL BANK GUARANTEE TRANSACTION AND IS REQUESTING A RESCHEDULING OF OVERDUE INSTALLMENTS. THE ORIGINAL FINANCED PORTION WAS DOLS 279,478.86, AND AT PRESENT, APPROXIMATELY DOLS 28,000.00 IS PAST DUE ON A BALANCE OF DOLS 243,478.00.

2. BUYER CLAIMS THEY ARE UNABLE TO GET DOLLARS AND FINISHED PRODUCTS OUT OF COUNTRY UNTIL 1/16/75, DUE TO IMPROPER LICENSES AND PERMITS, AND THAT THEY HAD UNUSUAL "STARTT-UP" PROBLEMS THAT AFFECTED INITIAL PRODUCTION SCHEDULES. WE ARE UNABLE TO DETERMINE FROM HERE EXACTLY WHICH LICENSES AND PERMITS ARE NECESSARY.

3. PLEASE CONTACT THE ROC GOVERNMENT TO VERIFY THE BUYER'S CLAIMS WITH REGARD TO LICENSES AND PERMITS. ALSO, CONDUCT A UNCLASSIFIED

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PAGE 02 STATE 235446

DISCREET INVESTIGATION, DO NOT RPT NOT CONTACT THE BUYER,

TO DETERMINE THE BUYER'S PAST, PRESENT AND FUTURE PRODUCTION
PERFORMANCE, ALONG WITH ANY CREDIT OR BACKGROUND INFORMATION
THAT CAN BE OBTAINED ON THE COMPANY OR ITS PRINCIPALS, MR.
FRANK ESKUCHEN OF CHICAGO AND MR. EDWARD REHFELDT OF HONG KONG.
INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Draft Date: 25 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB:RDUTTON
Enclosure: n/a
Executive Order: N/A
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Markings:

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Type: TE
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